

Memo

To: Mayor and Council

From: David A. Milliron

Date: November 14, 2012

Re: September 2012 Financial Statement Footnotes and Comments



Please find attached a summary Financial Statement for the City as of September 30, 2012. If you have any questions or concerns, please feel free to contact me.

REVENUES

Total General Fund revenues for the month amounted to \$559,003.07. Of that figure:

- \$26,565.03 was General Property Taxes, including franchise fees, intangible recording and real estate transfer taxes
- \$0 was General Sales and Use Taxes (Local Option Sales Tax or LOST)
- \$54,911.87 was Selective Sales and Use Taxes (beer and liquor)
- \$5,735.01 was Business Taxes (occupational and insurance premium taxes)
- \$(1,043.97) was License, Permits and Regulatory Fees (occupational taxes)
- \$62,201.29 was Fines and Forfeitures
- \$0 was Investment Income
- \$4,746.64 was Rents and Royalties (park pavilions, tower lease, conference rooms, etc.)
- \$2,121.40 was Other Revenues

EXPENSES

Total General Fund expenses for the month amounted to \$448,820.27. Of that figure:

- \$12,737.69 was Governing Body
- \$9,472.77 was Executive
- \$147,002.46 was Financial Administration
- \$10,235.45 was General Government Buildings
- \$48,098.00 was Recorder's Court
- \$15,609.49 was Police Administration
- \$159,472.41 was Public Works
- \$6,126.18 was City Events
- \$21,940.90 was Park Areas
- \$478.49 was Code Enforcement
- \$17,646.43 was Other Expenditures (operating transfers)

BALANCE SHEET

Total assets and other debits as of September 30, 2012 was \$12,809,533.81. Of that figure:

- \$5,560,911.19 was the cash balance in the General Fund operating account
- \$5,035,821.03 was the investment balance including CD's and interest
- \$1,700,026.29 was receivables, including occupational taxes, beer and alcohol taxes, etc.
- \$512,775.30 was all other assets, including capital assets